

**Unaudited Financial Results for the Quarter & Half Year ended 30th September 2005**

Rs. in million

Sr. No.	Particulars	Quarter Ended Sept. 30, 2005	Quarter Ended Sept. 30, 2004	Half Year Ended Sept. 30, 2005	Half Year Ended Sept. 30, 2004	Year Ended March 31, 2005 Audited
1	Sales	2162.2	2005.6	4056.2	3594.2	7401.8
	Less : Excise Duty	249.3	236.4	467.0	412.7	811.8
	Net Sales	1912.9	1769.2	3589.2	3181.5	6590.0
2	Other Income	4.5	10.9	9.7	17.7	35.0
3	Net Sales / Other Income	1917.4	1780.1	3598.9	3199.2	6625.0
4	Total Expenditure					
	a) (Increase) / Decrease in stock in trade	68.3	(7.0)	93.1	(76.3)	(226.2)
	b) Consumption of Raw / Packing Materials	840.3	819.1	1723.4	1555.5	3333.5
	c) Purchase of Finished Goods	268.6	296.4	424.2	485.0	1136.4
	d) Staff Cost	140.6	119.9	274.9	232.9	485.8
	e) Other Expenditure	279.1	257.4	522.0	476.9	989.7
5	Interest	6.2	24.9	13.0	42.6	61.1
6	Depreciation	50.6	66.7	101.1	118.9	244.1
7	Profit before Tax (3-4-5-6)	263.7	202.7	447.2	363.7	600.6
8	Provision for Taxation	93.7	74.3	160.3	133.6	220.9
9	Net Profit (7-8)	170.0	128.4	286.9	230.1	379.7
10	Paid-up Equity Share Capital (face value Rs 10 per share)	281.9	281.9	281.9	281.9	281.9
11	Reserves (excluding Revaluation Reserves)					2253.0
12	Basic and Diluted Earnings per Share (EPS) (not annualised) (in Rs.)	6.03	4.55	10.18	8.16	13.47
13	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	13,337,128	13,337,128	13,337,128	13,337,128	13,337,128
	- Percentage of Shareholding	47.3%	47.3%	47.3%	47.3%	47.3%

- The above results for the quarter and six months ended September 30, 2005 have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at its meeting held on October 27, 2005.
- Current quarter and half year provision for taxation includes provision for current income tax, deferred tax and fringe benefit tax.
- A wholly owned subsidiary of the Company, BASF Polyurethanes India Limited (BPIL) has been incorporated on April 6, 2005. The operations of BPIL would commence after receipt of requisite approvals.
- The Board of Directors has approved a plan for expansion of Dispersions capacity from 20000 tonnes to 65000 tonnes at an estimated cost of Rs.410 mio.
- Previous period's figures have been regrouped/rearranged wherever necessary.
- There were no investor complaints pending at the beginning and end of the current quarter. 9 investor complaints were received during the quarter and were duly attended.
- The results for the quarter and six months ended September 30, 2005 have been subjected to "Limited Review" by the auditors.

[www.basf-india.com](http://www.basf-india.com)

**On behalf of the Board of Directors**

**Mumbai**  
**October 27, 2005**

**Prasad Chandran**  
**Chairman & Managing Director**

## Segment - wise Revenue, Results and Capital Employed

(Rs. in million)

	Quarter	Quarter	Half Year	Half Year	Year
	Ended	Ended	Ended	Ended	Ended
	Sept 30,2005	Sept 30,2004	Sept 30,2005	Sept 30,2004	Mar 31,2005
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>					
a. Agricultural Products & Nutrition	789.8	730.7	1,323.2	1,133.5	2,101.9
b. Performance Products	910.7	890.1	1,837.2	1,734.1	3,600.1
c. Plastics & Fibers	382.9	341.7	773.1	647.1	1,545.5
d. Chemicals	63.0	36.8	98.4	70.6	128.7
e. Others	15.8	6.3	24.3	8.9	25.6
<b>Total</b>	<b>2,162.2</b>	<b>2,005.6</b>	<b>4,056.2</b>	<b>3,594.2</b>	<b>7,401.8</b>
<b>Less: Inter - segment revenue</b>	-	-	-	-	-
<b>Sales/ Income from operations</b>	<b>2,162.2</b>	<b>2,005.6</b>	<b>4,056.2</b>	<b>3,594.2</b>	<b>7,401.8</b>
<b>2 Segment Results</b>					
Profit/( Loss) before tax and interest					
a. Agricultural Products & Nutrition	179.1	121.9	292.5	203.6	296.8
b. Performance Products	84.5	95.4	171.3	209.2	399.3
c. Plastics & Fibers	44.0	40.0	71.3	66.7	130.5
d. Chemicals	22.5	28.7	47.3	57.6	97.6
e. Others	2.9	2.4	6.3	3.9	10.5
<b>Total</b>	<b>333.0</b>	<b>288.4</b>	<b>588.7</b>	<b>541.0</b>	<b>934.7</b>
Less: (i) Interest	6.2	24.9	13.0	42.6	61.1
ii)Other un-allocable expenditure net of un - allocable income.	63.1	60.8	128.5	134.7	273.0
<b>Profit Before Tax</b>	<b>263.7</b>	<b>202.7</b>	<b>447.2</b>	<b>363.7</b>	<b>600.6</b>
<b>3 Capital Employed</b>					
( Segment Assets - Segment Liabilities)					
a. Agricultural Products & Nutrition	787.7	1,077.8	787.7	1,077.8	797.5
b. Performance Products	1,278.1	1,340.9	1,278.1	1,340.9	1,273.5
c. Plastics & Fibers	318.6	346.8	318.6	346.8	295.5
d. Chemicals	114.5	55.1	114.5	55.1	55.4
e. Others	3.9	14.2	3.9	14.2	0.7
<b>Total Capital Employed in Segments</b>	<b>2,502.8</b>	<b>2,834.8</b>	<b>2,502.8</b>	<b>2,834.8</b>	<b>2,422.6</b>
Add/(Less) : Unallocable Corporate Assets net of unallocable Corporate Liabilities	319.0	(275.7)	319.0	(275.7)	112.3
<b>Total Capital Employed</b>	<b>2,821.8</b>	<b>2,559.1</b>	<b>2,821.8</b>	<b>2,559.1</b>	<b>2,534.9</b>

- Of the above segments, Agricultural Products is seasonal in nature.
- Agricultural Products & Nutrition includes agrochemicals and fine chemicals for the food, pharmaceuticals, animal feed and cosmetic industries
- Performance Products includes tanning agents, leather chemicals, textile chemicals, dispersion chemicals and speciality chemicals.
- Plastics & Fibers includes expandable polystyrene, engineering plastics and polyurethane.
- Chemicals includes inorganic chemicals, intermediates and petrochemicals.
- Others includes Indent Commission income not relating to any of the above segments and other recoveries.